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EFFICIENCY OF INFLATION TARGETING IN TRANSITION COUNTRIES



Helena Chytilova
Efficiency of Inflation Targeting in Transition Countries
 The Czech Republic's Experience With IT Regime

Condition: New. Publisher/Verlag: VDM Verlag Dr. Müller | The Czech Republic s Experience with IT Regime | Several emerging-market economies adopted inflation targeting (IT) as a new exciting monetary strategy directly focusing on inflation as its only goal. The Czech Republic was not the exemption. Transitional process brought about pressures on the exchange rate and on domestic inflation in the early years of the country s transformation. This resulted in indefensibility of monetary targeting regime, used in the early years..

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