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China S Capital Markets: Challenges from WTO Membership (Hardback)

By -

Edward Elgar Publishing Ltd, United Kingdom, 2007. Hardback. Condition: New. Language: English . Brand New Book. China s accession agreements to the World Trade Organization promised to open up the financial sector to foreign competition by the end of 2006, affording a wealth of opportunities for domestic and international investors. However, there also exist inherent risks and challenges, including inefficient financial markets, inadequate and fast-changing regulations, excessive governmental influence, and lack of transparency in accounting and corporate governance. The contributors to this book explore these perplexing and intertwined issues as they systematically document and analyze the capital market s development in association with the banking system and legal framework. China s economy has been growing rapidly since the late 1970s and is expected to maintain this momentum in the foreseeable future. Coupled with the biggest population in the world, there is tremendous growth potential for China s capital markets and financial services industry, both vital to the continued development of the economy. The contributors present research on all facets of China s markets including: stock and bond markets; futures and over-the-counter markets; regulatory issues; and the development and roles of financial institutions such as brokerage firms, banks and insurance companies....



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