



## The Great Inflation and Its Aftermath: The Past and Future of American Affluence

By Robert J Samuelson

Random House Trade. Paperback / softback. Book Condition: new. BRAND NEW, The Great Inflation and Its Aftermath: The Past and Future of American Affluence, Robert J Samuelson, It's a giant gap in our history. The Great Inflation, argues award-winning columnist Robert J. Samuelson in this provocative book, was the worst domestic policy blunder of the postwar era and played a crucial role in transforming American politics, economy, and everyday life-and yet its story is hardly remembered or appreciated. In these uncertain economic times, it is more imperative than ever that we understand what happened in the 1960s and 1970s, lest we be doomed to repeat our mistakes. From 1960 to 1979, inflation rose from barely more than 1 percent to nearly 14 percent. It was the greatest peacetime inflationary spike in this nation's history, and it had massive repercussions in every area of our lives. The direct consequences included Ronald Reagan's election to the presidency in 1980, stagnation in living standards, and a growing belief-both in America and abroad-that the great-power status of the United States was ending." The Great Inflation and Its Aftermath" traces the origins and rise of double-digit inflation and its fall in the brutal 1981-82 recession,...



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