

No Fear: Tales of a Change Agent or Why I Couldn t Fix Nortel Networks: A Business Memoir (Paperback)

By Tim Dempsey

Createspace, United States, 2014. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. A business memoir that explains Nortel Networks demise. It is told from the perspective of Organization Development, by the former head of OD. In January of 2009, Nortel Networks, a hundred-year-old company with a market capitalization of over \$200 Billion, that had peaked at \$30 Billion in sales and employed over 100,000 people worldwide, declared bankruptcy! Unwilling to restructure, it liquidated its assets, bringing an astounding \$8 Billion into the estate, mostly from the value of its intellectual property, its patents and products. Unfortunately, this money languishes in escrow, hurting retirees and pensioners, while bondholders and other creditors vie in courts around the world for a larger share. How could such an established, successful company, filled with so many smart, dedicated, loyal, hard working and driven employees have failed so completely? No Fear: Tales of a Change Agent explains a piece of the puzzle by gathering personal experiences and observations into a business memoir. For 17 years, the author worked continuously, relentlessly, to try to improve the company. He held both line and staff roles, led over a thousand people at one point,...



Reviews

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