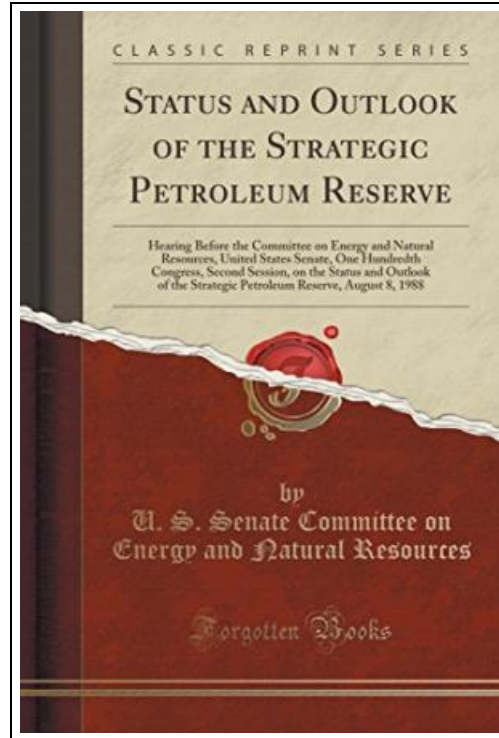


# Status and Outlook of the Strategic Petroleum Reserve: Hearing Before the Committee on Energy and Natural Resources, United States Senate, One Hundredth Congress, Second Session, on the Status and Outlook of the Strategic



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Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Excerpt from Status and Outlook of the Strategic Petroleum Reserve: Hearing Before the Committee on Energy and Natural Resources, United States Senate, One Hundredth Congress, Second Session, on the Status and Outlook of the Strategic Petroleum Reserve, August 8, 1988 The committee met, pursuant to notice, at 2:03 p.m., in room SD-366, Dirksen Senate Office Building, Hon. Bill Bradley presiding. Senator BRADLEY. The committee will come to order. There is now a vote in progress, so I will put the committee in recess until I go vote and come back. So, the committee will now be in recess. [Recess.] OPENING STATEMENT OF HON. BILL BRADLEY, U.S. SENATOR FROM NEW JERSEY Senator Bradley. The committee will come to order. Today the committee is holding a hearing on the strategic petroleum reserve which I am chairing at the Chairman s request. If there is anything in energy policy on which Democrats and Republicans agree, on which the administration and Congress agree, and even on which the presidential candidates agree, it is that we have to fill the strategic petroleum reserve. All apparently agree that the SPR is the cornerstone of any energy emergency policy. Despite this unanimous support, all is not well with the SPR program. Although the SPR is growing in absolute terms, the fill rate is not keeping pace with the rise in oil imports in the United States. One can view the amount of oil stored in the SPR in terms of number of days of U.S. net petroleum imports. Looking at it this way, the Energy Information Administration says the SPR peaked in size in 1985 at 115 days of net petroleum imports and declined...

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