Options for Reducing the Deficit: 2015-2024

By Congressional Budget Office

Createspace, United States, 2014. Paperback. Book Condition: New. 279 x 216 mm. Language: English . Brand New Book ***** Print on Demand *****.The Congress faces an array of policy choices as it confronts the prospect of large annual budget deficits and further increases in the already-large government debt that are projected to occur in coming decades under cur-rent law. To help inform lawmakers about the budgetary implications of changing federal policies, the Congressional Budget Office (CBO) periodically issues volumes of policy options and their effects on the federal budget, of which this is the most recent. The agency also issues separate reports that present policy options in particular areas. This document provides estimates of the budgetary savings from 79 options that would decrease federal spending or increase federal revenues over the next decade. The estimates are updates of many of those presented in Options for Reducing the Deficit: 2014 to 2023 (November 2013). The options cover a broad range of areas in the federal budget, including defense, energy, Social Security, health care programs, other benefit pro-grams, and provisions of the tax code (see Table 1-1). The budgetary effects identified for most of the options span the 10 years from 2015...

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