The Implications of UK Monetary Policy (1990-2012)

By Nosirjon Juraev

GRIN Verlag Apr 2014, 2014. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2013 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 90, Westminster International University in Tashkent, course: BSc in Economics with Finance, language: English, abstract: Bank of England (BoE), as an independent organization stimulates the economic growth, by maintaining the transparency of the monetary policies conducted and regulates financial and foreign markets. In this report, I studied the relativity of monetary policy led by the central bank to the economic growth achieved during 1990-2011 in the UK and the effectiveness of the transmission mechanism through the channels involved. I concluded that it [monetary policy] had a direct impact on price stability using the intermediate targets such as monetary aggregates and official rates and, thereby influenced on the short term money market rates, firm and individuals' saving behaviors and total unemployment level in the specified periods. Further, I ran a vector autoregression (VAR) function over annual gross domestic product and broad money (M3) within the time range specified and found three-lagged-order optimal for the applied model. The 3 year long...

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