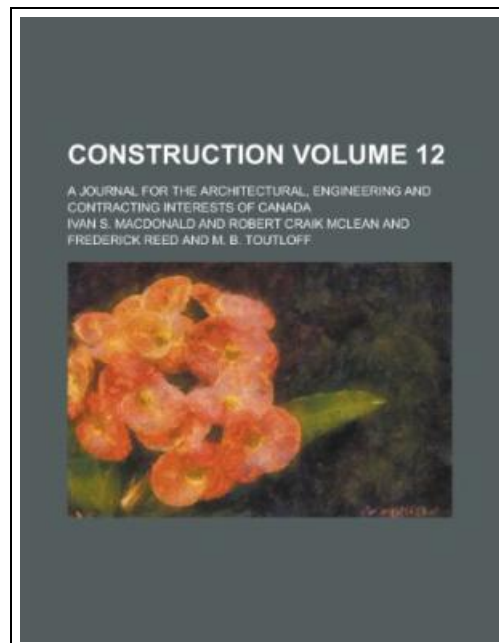


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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 146 pages. Original publisher: Washington : U. S. G. P. O. , 2010. LC Number: KF26 . H6323 2010d OCLC Number: (OCoLC)694856221 Subject: Postal service -- United States -- Finance. Excerpt: . . . 11 Senator C. Thank you, General Potter. Mr. Williams, ARPER please proceed. 1 TESTIMONY OF HON. DAVID C. WILLIAMS, INSPECTOR GENERAL, U. S. POSTAL SERVICE ILLIAMS Mr. W. Mr. Chairman and Senator Coburn, I appreciate the opportunity to appear today to discuss the financial situation facing the Postal Service. The fiscal condition is serious, and the Postal Service has an ongoing aggressive plan to address it. A concern of my office is that the plan calls for huge simulta-neous actions across a very broad and fast-moving front. These will produce significant project management challenges as well as unin-tended consequences among the initiatives that now include the Flats Sequencing System, Intelligent Mail barcode, plant network and post office optimization, 6-to 5-day mail delivery, and a major transformation of its sales and marketing effort. A second concern is that a large portion of the Postal Service fi-nancial loss is not a result of the Postal Service business model or the Postal Accountability Enhancement Act (PAEA) of 2006. We be-lieve that 7 billion of the expected 11 billion loss this year is a mischarge by the Federal Government against the Postal Service. In earlier years, the mischarge accounted for all of the losses and the absence of profitability anticipated in PAEA. Until the Postal Service is no longer bled white by the Federal Government before it opens its doors for business, identifying challenges and con-structing solutions are highly prone to error. We may be fixing the wrong things and learning the wrong lessons. For instance,...



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