

German Policy Towards Economic and Monetary Union: ?

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GERMAN POLICY TOWARDS ECONOMIC AND MONETARY UNION: ?



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Grin Verlag. Paperback. Book Condition: New. Paperback. 144 pages. Dimensions: 11.7in. x 8.3in. x 0.3in.Thesis (M. A.) from the year 1999 in the subject Politics - International Politics - Topic: European Union, grade: very good, University of Canterbury (Department of Politics and International Relations), 44 entries in the bibliography, language: English, comment: This study analyses the most important factors determining German policy towards European monetary union and the euro. Although some of the most important economic elemenst are of course not ignored, particular attention is paid to political considerations such as Germany s position within the European integration process. , abstract: The purpose of this paper is to explore the German national interest in European Economic and Monetary Union. Although not ignoring economic arguments, the analysis focuses on the arguably even more important political benefits and interests. The first chapter introduces EMU from a European perspective, as the next logical step to complete the Single Market and as a source of economic advantages for EU member states. However, it is also an important vehicle for the aim of political union. Hence, in view of Germanys traditional position in Europe, the progress EMU represents in terms of achieving European unity is a significant factor that led to the unequivocal attitude of the Kohl government favour of EMU. The absolute necessity for Germany to advance the integration process was emphasised by German unification and the resulting political impossibility to refuse EMU as international support for a unified Germany was tied to stronger European integration. In addition, the common currency has benefits for Germanys foreign trade reliant economy which seem to outweigh the economic doubts. Nevertheless, these concerns did play a role in defining political approaches and have influenced both the oppositions stance and government policy towards EMU. The government aimed to...

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