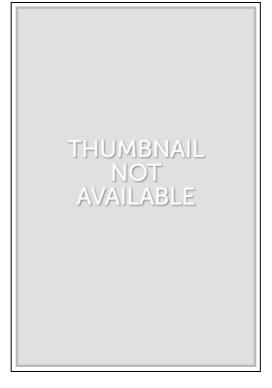
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Forgotten Books, 2017. Paperback. Condition: New. Language: English . Brand New Book ***** Print on Demand *****. Excerpt from Analyses of Grain Reserves: A Proceedings In developing economies, reserve-induced price stability also may be an important factor affecting the market supply available from a given level of production. The prospects of shortages and price increases in an economy on the margin of subsistence increases the profitability of increased private stock-holding (commonly called hoarding) by farmers, individual consumers, not to mention the infamous middleman. Thus, when total supplies are short, there is a tendency for individuals throughout the system to increase private stocks and reduce market supplies, actions that amplify the magnitude of market price swings. Thus, lack of reserves to moderate price increases encourages private actions which are exactly the opposite of those which are needed in times of shortage. About the Publisher Forgotten Books publishes hundreds of thousands of rare and classic books. Find more at This book is a reproduction of an important historical work. Forgotten Books uses state-of-the-art technology to digitally reconstruct the work, preserving the original format whilst repairing imperfections present in the aged copy. In rare cases, an imperfection in the original, such as a blemish or missing page, may be replicated in our edition. We do, however, repair the vast majority of imperfections successfully; any imperfections that remain are intentionally left to preserve the state of such historical works.



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