



The Moral Dynamics of Economic Life: An Extension and Critique of Caritas in Veritate

By -

Oxford University Press Inc, United States, 2012. Paperback. Book Condition: New. 208 x 140 mm. Language: English . Brand New Book. Caritas in veritate (Charity in Truth) is the social encyclical of Pope Benedict XVI, one of many papal encyclicals over the last 120 years that address economic life. This volume, based on discussions at a symposium co-sponsored by the Institute for Advanced Catholic Studies and the Pontifical Council for Justice and Peace, analyzes the situation of the Church and the theological basis for Benedict's thinking about the person, community, and the globalized economy. The Moral Dynamics of Economic Life engages Benedict's analysis of relation, the characteristics of contemporary social and economic relationships and the implications of a relational, Trinitarian God for daily human life. Crucial here is the Pope's notion of reciprocity, an economic relationship characterized by help freely given, but which forms an expectation that the recipient will reciprocate, either to the donor or, often, to someone else. This logic of gift, Benedict argues, should influence daily economic life, especially within what he calls hybrid firms, which make a profit and invest a share of that profit in service to needs outside the firm. Similarly,...



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