

Report of the Health Commission of the State of New Jersey



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REPORT OF THE HEALTH COMMISSION OF THE STATE OF NEW JERSEY



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RareBooksClub. Paperback. Book Condition: New. This item is printed on demand. Paperback. 28 pages. Original publisher: Washington, D. C. : U. S. General Accounting Office, 2003 OCLC Number: (OCoLC)53705911 Subject: Medicare. Excerpt: . . . Figure 6: Composition of Spending as a Share of GDP Assuming Discretionary Spending Grows with GDP after 2003 and the 2001 Tax Cuts Do Not Sunset Percentage of GDP 50 40 30 Revenue 20 10 0 2000 2015 2030 2050 Fiscal year All other spending Medicare and Medicaid Social Security Net interest Source: GAOs March 2003 analysis. Note: Assumes currently scheduled Social Security benefits are paid in full throughout the simulation period. Social Security and Medicare projections are based on the Trustees 2003 intermediate assumptions. Indeed, long-term budgetary flexibility is about more than Social Security and Medicare. While these programs dominate the long-term outlook, they are not the only federal programs or activities that bind the future. The federal government undertakes a wide range of programs, responsibilities, and activities that obligate it to future spending or create an expectation for spending. A recent GAO report describes the range and measurement of such fiscal exposures - from explicit liabilities such as environmental cleanup requirements to the more implicit obligations presented by life-8 cycle costs of capital acquisition or disaster assistance. Making government fit the challenges of the future will require not only dealing 8 U. S. General Accounting Office, Fiscal Exposures: Improving the Budgetary Focus on Long-Term Costs and Uncertainties, GAO-03-213 (Washington, D. C. : Jan. 24, 2003). Page 13 GAO-03-650T This item ships from La Vergne,TN. Paperback.



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