The Story of Gold



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THE STORY OF GOLD



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Createspace, United States, 2011. Paperback. Book Condition: New. 254 x 203 mm. Language: English . Brand New Book ***** Print on Demand *****. (NOTE: This is a new edition of the classic work. It is not a scanned reproduction of an old library book, full of errors and weird characters. It contains every word of the original, plus all the original photographs and illustrations, which have been reproduced as well as possible under the circumstances. The US dollar is going to h*ll. The euro is on the verge of cracking up. Japan has been in a recession for over twenty years, and now faces the task of cleaning up three nuclear reactors. Not even the Swiss franc is backed by gold anymore. While the price of gold has skyrocketed in the past decade, especially in the past few years. Every day, headlines remind us we re tottering on the brink of economic chaos. America and many other countries are suffering their highest unemployment rates since the Great Depression. Food and fuel costs are rising high. The ShadowStats site estimates that if the US government still calculated inflation as it did during the 1970s, the rate would be about 12 . Yet Social Security recipients and everyone receiving Cost Of Living Allowance-calculated checks has not had a raise since January 2009. Interest rates are the lowest they ve been in anybody s memory. Some experts predict we re headed for the kind of hyperinflation Germany suffered in the 1920s and Zimbabwe a few years ago. Fiat Money Around the World is Failing But if the US dollar and other fiat currencies go down the tubes, what will replace them? What IS money, anyway, if it s not a national unit of currency backed up by that government s treasury? Over a hundred...

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