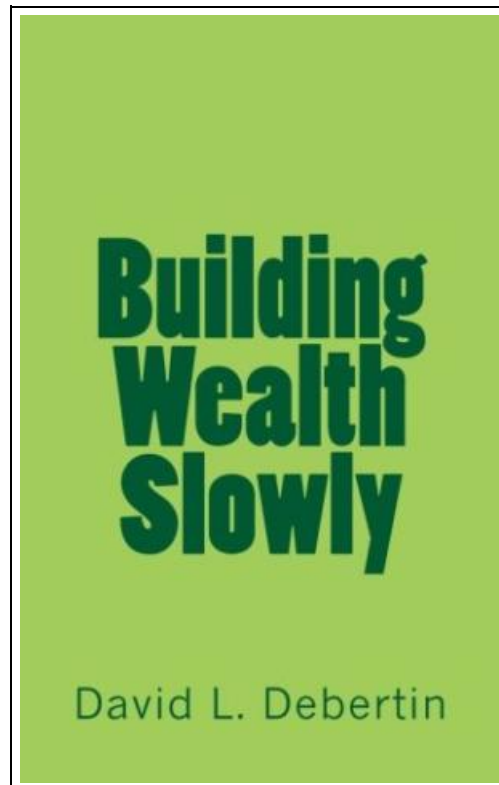


## Building Wealth Slowly



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Createspace, United States, 2014. Paperback. Book Condition: New. 203 x 127 mm. Language: English . Brand New Book \*\*\*\*\* Print on Demand \*\*\*\*\*.Description: Building Wealth Slowly is really not so much a book about investing strategies in personal finance as it is a book about strategies for coping with the psychology of situations when events turn against you, in part because of variables that turned against you that were outside your personal control. However, this book also provides a series of keys for building wealth. Here are some of the ideas contained in this book. 1. Most people spend far too great a percentage of their incomes on things that will likely depreciate not appreciate over time. By not allocating some of their income to assets that may appreciate, a lot of people rule out the possibility of ever becoming wealthy. It is impossible to become wealthy without giving up some current consumption. 2. No one has ever built wealth by buying a motor vehicle. Virtually none of the new motor vehicles being sold today will ever become valuable collectibles. Cutting expenditures for motor vehicles is a most important way to get money that can be invested to build wealth. 3. Gold coins are not likely the best place to store and build wealth, in spite of the TV ads. If the economy is bad, people will not have enough money to eat let alone bid up the price of gold to record levels. Gold just sits there, and does not provide any useful service. Even stores of value can decline in price. 4. Any item sold by a private company with the word Mint in its name will never become a valuable collectible. Nearly all items sold by companies as collectibles will not even hold their value, let alone...



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