



## Do UN PRI signatories receive an above-average ESG-Performance?

By Stefan Rittmeier

GRIN Verlag Feb 2016, 2016. Taschenbuch. Book Condition: Neu. 210x148x2 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2015 in the subject Economics - Finance, grade: 1,3, University of Kassel (FB 07 Corporate Finance), course: Special Topics in Finance - Sustainable Finance, language: English, abstract: The central question that motivates this paper is: do signatories of the UN PRI receive an above-average ESG-Performance as non-signatories? If this question is confirmed, we will go into detail and analyse, whether the signature leads to a higher ESG-Performance after signing. In order to answer these questions we will use the database of Thomson Reuters ASSET4 to measure the ESG-Performance of the companies. ESG-Investing, Green Investing, Impact Investing, Responsible Investing, Socially Responsible Investing, Sustainable Investing (Zagst et al. 2011: 21), just to name a few examples, all these catchwords have one thing in common: they want to establish and promote sustainability in the field of investment. Zagst (2011: 21) criticized that there is no uniform definition for Responsible Investing, instead the above catchwords are more or less a substitute for it. Against this background, it was important that an institution is established, which creates...



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