



# Impacts of the global financial crisis on Islamic banking

By Addawe, Salad Araye

Condition: New. Publisher/Verlag: LAP Lambert Academic Publishing | What are the differences between Islamic banking and conventional banking model? | Global financial system runs into trouble in 2007. While many western banks defaulted during that period, no major Islamic bank defaulted. For this purpose, this book tries to understand what methods used by the Islamic banks to spare from the crisis. Because Islamic banks do not charge interest as their conventional counterparts and instead use profit and loss sharing methods, this book gives some important information on how Islamic bank work in practice. The book introduces also financing modes used by the Islamic banks | Format: Paperback | Language/Sprache: english | 116 pp.



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