



The Modern Distributive Process: Studies of Competition and Its Limits, of the Nature and Amount of Profits, and of the Determination of Wages, in the Industrial Society of To-Day (Classic Reprint)

By John B Clark

Forgotten Books, United States, 2015. Paperback. Book Condition: New. 229 x 152 mm. Language: English . Brand New Book ***** Print on Demand *****.Excerpt from The Modern Distributive Process: Studies of Competition and Its Limits, of the Nature and Amount of Profits, and of the Determination of Wages, in the Industrial Society of to-Day A systematic restatement of the facts and laws of the Distribution of Wealth is not attempted in these studies. Nothing is said in them, except incidentally, of interest and rent. They are studies of the process by which the income of modern society is divided among its principal claimants. There is presented to the student of to-day a more highly organized industrial system, and a more complicated process of apportioning the social income, than those that were observed by Adam Smith, David Ricardo, and John Stuart Mill. By the operations of trade the total product of industry is divided and subdivided among certain naturally constituted groups and sub-groups. The income falling to each sub-group is apportioned among its component economic classes, capitalists, laborers, etc., by the bargains that they make with each other. In each of these dividing acts, artificial combinations, - the pools, trusts, labor...



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