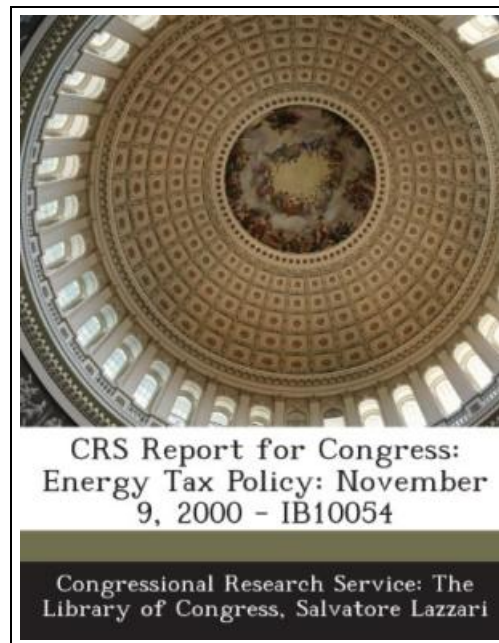


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Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Congressional interest this year in energy tax policy has focused largely on S. 2285 and similar proposals for a possible moratorium on the payment of the 18.4cents/gallon gasoline tax, making up lost revenues to the Highway Trust Fund from the general fund. Legislative interest is also now focusing on broader energy tax policy issues domestic production, import dependence, energy security, as well as alternative fuels, and energy efficiency. S. 2557, the Republican leadership s broadly-based energy bill, and S. 3152 included many such provisions. Historically, federal energy tax policy promoted the supply of oil and gas. However, the 1970s witnessed 1) a significant cutback in t he oil and gas industry s tax preferences, 2) the imposition of new excise taxes on oil, and 3) the introduction of numerous tax preferences for energy conservation, the development of alternative fuels, and the commercialization of the technologies for producing these fuels (renewables such as solar, wind, and bio mass, and non-conventional fossil fuels such as shale oil and coalbed methane). The Reagan Administration, using a freemarket approach, advocated repeal of the windfall profit tax on oil and the repeal or phase-out of most energy tax preferences -- for oil and gas, as well.



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